## BalancedCare ~ Medicaid Spenddown Trust

## **Administrative Fee**

\$200.00 One-time enrollment fee

\$30.00 Monthly Maintenance Fee – Includes:

- Up to five disbursements each month
- One mailed copy of monthly statement
- Disbursements run daily
- Direct debit from bank account for spenddown

If Medicaid is active and the spenddown is greater than \$230.00 the entire spenddown must be deposited to satisfy Medicaid requirements.

\$2.00 Fee for each Additional Monthly disbursement over the five that are included

## Additional Fees

- \$50.00 Annual Audit fee (Deducted during the month of February)
- \$37.00 Stop Payment, Bounced Check and Overnight Mail
- \$2.00 Copy of cancelled check
- \$2.00 Additional mailed copies of documents (electric delivery of documents is free)

\*Electronic documents free